

Employee Compensation

Public Act 97-609, the pension reform bill, became effective on January 1, 2012. That Act amends the Open Meetings Act and requires an employer who participates in the Illinois Municipal Retirement Fund (“IMRF”) to post on its website for two different categories of employees: those employees with a total compensation package in excess of \$75,000 and those employees with a total compensation package equal to or greater than \$150,000.

- For IMRF employees who have a **total compensation package** in excess of \$75,000 per year, the total compensation package must be posted with six business days of approving the budget.
- For IMRF employees who have a total compensation package in excess of \$150,000 per year, the total compensation package must be posted at least six days before approving the employee’s total compensation package.

*The term “**total compensation package**” is defined to mean, “payment by the employer to the employee for **salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted.**”

Belvidere Township Total Compensation Package FY 17/18 Budget

Title	Department	*Total Compensation Package*
Township Assessor	Assessor	\$85,871.88
Deputy Assessor/Commercial & Industrial	Assessor	\$95,813.61
Chief Deputy Assessor	Assessor	\$78,215.12
Administrative Assistant	Supervisor	\$76,928.00
Highway Commissioner	Road & Bridge	\$110,136.08
Laborer	Road & Bridge	\$90,190.97
Laborer	Road & Bridge	\$78,620.51
Laborer	Road & Bridge	\$76,087.09

Notes: Compensation for Vacation, Personal, Sick, and Holiday are budgeted in the salary amount.