

Employee Compensation

Public Act 97-609, the pension reform bill, became effective on January 1, 2012. That Act amends the Open Meetings Act and requires an employer who participates in the Illinois Municipal Retirement Fund (“IMRF”) to post on its website for two different categories of employees: those employees with a total compensation package in excess of \$75,000 and those employees with a total compensation package equal to or greater than \$150,000.

- For IMRF employees who have a **total compensation package** in excess of \$75,000 per year, the total compensation package must be posted with six business days of approving the budget.
- For IMRF employees who have a total compensation package in excess of \$150,000 per year, the total compensation package must be posted at least six days before approving the employee’s total compensation package.

*The term “**total compensation package**” is defined to mean, “payment by the employer to the employee for salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted.”

Belvidere Township
Total Compensation Package
FY 15/16 Budget

Title	*Total Compensation Package*
Township Assessor	\$79,989.93
Deputy Assessor/Commercial & Industrial	\$87,742.06
Highway Commissioner	\$91,595.82
Road Foreman	\$85,733.80

Notes: Compensation for Vacation, Personal, Sick, and Holiday are budgeted in the salary amount.